

Overseas Young Chinese Forum®
1999 Annual Report

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From the Founder and President

The Overseas Young Chinese Forum (OYCF) is a young organization. When I initiated the establishment of this organization, my original purpose was very simple: I wanted to find a way to keep in touch with friends from Boston, New York, the Silicon Valley and other places in the United States and other countries. These friends care about China. They come from diverse backgrounds: economics, political science, sociology, business, law, etc. They are fortunate enough to receive advanced training in social sciences, humanities and law. They appreciate the complexity of China's economic, social, political and cultural changes. They understand the value of creative ideas and concrete actions. They emphasize the importance of education, learning-by-doing and popular support. They champion healthy institutional and cultural changes in China. After many years of hard work in foreign countries, they are planning to return to the motherland.

So I thought, how to keep in touch with these friends after we graduate from schools and go to different places to work? My first instinct was: we should have regular gatherings, where we can meet and exchange ideas. Thus we have annual retreats. Thus we have annual ski trips.

After the Inaugural Retreat in April 1999, I thought to myself, our gatherings are not frequent enough, what else can we do to keep in touch and exchange ideas? I thought about an on-line publication. Zhou Li-an of Stanford had the same idea. Thus we have *Perspectives*, a bimonthly on-line journal that publishes articles written by OYCF members and friends.

After one year, what have we done? I think we have achieved a great deal, sometimes exceeding our own expectations. OYCF now has one hundred members, and *Perspectives* now has more than four hundred e-mail subscribers, which number is growing every week. We publish articles in politics, law, economics, society and culture. We facilitate cross-disciplinary dialogues in social sciences, humanities and law. We popularize abstract ideas for the purpose of education and development. Through our cooperation with Chinese magazines, we introduce new ideas and new concepts to readers in China. Throughout the year, we also hold regular discussions on China-related issues. In Boston, New York and the Silicon Valley, our local affiliates regularly invite China experts, scholars and government officials to give lectures. Finally, our second annual retreat, with the theme "China's Sustainable Development: An Institutional Perspective," is going to be held in a beautiful town in Connecticut on May 26-29.

Financially, we are also doing well. We raised more than \$6,000 in 1999 (excluding membership and retreat fees received). For year 2000, by May we have already exceeded last year's funding level. Because of the generous support from our donors, we successfully organized the Inaugural Retreat, launched our web site, published our on-line journal, initiated cooperation with Chinese magazines, and are also in the process of organizing another successful retreat this May.

In summary, we are combining the advantages of virtual communication through our e-mail system and web site, on the one hand, and face to face interactions at our retreats and ski trips, on the other. With this powerful combination, we are building a lively, creative and productive community, a community that will not only help the development of its members, but also facilitate the dissemination of new ideas and new concepts both inside and outside of China. I invite you to join our efforts.

Bo Li
Founder and President

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Introduction: Our Mission

The Overseas Young Chinese Forum (OYCF) was established in 1999 for overseas young Chinese to exchange their views on social, economic, political and cultural issues concerning China and to develop common aspirations through regular discussions. These discussions emphasize the interplay of various factors affecting the current transformation in China in hope to provide reference points for policy initiatives for China's future transformation. Our purpose for organizing such activities is to educate, to learn, to exchange, and to develop.

Introduction: Organization Profile

OYCF is a non-profit organization. OYCF organizes an Annual Retreat for its members and friends. The Annual Retreat serves as a forum where interested young Chinese individuals from academia, business and government can get together to engage in cross-disciplinary dialogues, to exchange views and to develop common aspirations. The Inaugural Retreat of OYCF was held on April 23-25, 1999 in Concord, New Hampshire, USA. Thirty members of OYCF attended the Inaugural Retreat. The Second Annual Retreat is scheduled for May 26-29, 2000. We currently have one hundred members in the United States.

OYCF also publishes an on-line English journal titled *Perspectives*. The journal is bi-monthly, and its primary purpose is to promote cross-disciplinary dialogues, to popularize abstract ideas for purposes of education and development, and to stimulate new thinking. The inaugural and fifth issues of *Perspectives* were published on August 31, 1999 and April 30, 2000, respectively. Some of the articles on *Perspectives* are translated into Chinese and published on our affiliated Chinese journals.

OYCF intends to reach out in the coming years. We are interested in establishing working relationship with various Chinese organizations both in the United States and China. With its local affiliates in Cambridge, Massachusetts (the Cambridge China Institute and *Harvard China Review*), Stanford, California (China Rains), and New York, New York (OYCF in Manhattan), OYCF holds regular discussions throughout the year.

Advisors, Directors and Officers

Advisory Board:

William ALFORD
Professor and Director of East Asian Legal Studies, Harvard Law School

David APTER
Professor and Chairman of Department of Sociology, Yale University

Gregory CHOW
Professor of Economics, Princeton University

Daniel FUNG
Queen's Counsel and Former Solicitor General, Hong Kong Special Administrative Region, China

Lawrence LAU
Professor and Director of Center for Economic Policy Research, Stanford University

Weiming TU
Professor and Director of Yenching Institute, Harvard University

Ezra VOGEL
Professor and Director of Fairbank Center for East Asian Research, Harvard University

Board of Directors (1999-2000):

Bo LI (Davis Polk & Wardwell)
Ying QIAN (Harvard University)
Hua SHENG (Harvard Law School)
Hai WANG (MTL USA)
Li-an ZHOU (Stanford University)
Zili ZHUANG (Carnegie Mellon University)
Hao ZOU (Fleet Bank)

Officers (1999-2000):

President: Bo LI (Davis Polk & Wardwell)
Treasurer: Qianli WU (Putnam Investments)
Co-Editors: Bo LI (Davis Polk & Wardwell),
Li-an ZHOU (Stanford University)
Secretary: Xujun YING (Wellesley College)
Auditor: Jing LI (Fidelity Investments)

Annual Retreats

OYCF currently organizes an Annual Retreat for its members and friends. The Annual Retreat serves as a forum where interested overseas young Chinese individuals from academia, business and government can get together to engage in cross-disciplinary dialogues, to exchange views and to develop common aspirations. The Annual Retreat emphasizes the interactions between various factors (economic, social, political and cultural) in the transformations that are occurring and will occur to China.

The 1999 Inaugural Retreat

The Inaugural Retreat of OYCF took place on April 24-25, 1999 in Concord, New Hampshire. The retreat was an appropriate platform for summing up the Cambridge China Institute's (host of the retreat) liberalism discussion in the spring of 1999 and for launching the Overseas Young Chinese Forum. The Inaugural Retreat brought together thirty young Chinese students, scholars and professionals across the United States, including representatives from Boston College, Boston University, Harvard, MIT, Northeastern, Tufts, Wellesley, Yale, Carnegie Mellon, SUNY Albany, Johns Hopkins, Stanford, Fidelity, JP Morgan, Fleet Bank, the 1990 Institute, etc. Over the two-day period, we conducted five discussion panels, covering the meaning of liberalism, the relationship between liberalism and political, economic, social and cultural changes in contemporary China, and the applicability of federalism to China. The discussion was vibrant and thought-provoking. Notes of the discussion are available at <http://www.oycf.org>.

Program of the Inaugural Retreat

Theme: Liberalism and China

Friday, April 23, 1999

6:00pm: Registration, Check-in
8:00pm: Welcome Dinner
10:00pm: Welcome Reception

Saturday, April 24, 1999

9:00am: Opening Remark

9:10am: Session I: What Is Liberalism?

Speaker: Bo LI, Harvard Law School

Moderator: Zhimin WEN, Harvard Law School

10:40am: Coffee Break

10:55am: Session II: Liberalism, Democracy and Political Reform

Speaker: Xu WANG, Princeton University

Moderator: Hua SHENG, Harvard Law School

12:25pm: Working Lunch

1:45pm: Hiking Trip

6:00pm: Dinner

8:00pm: Session III: Liberalism and Culture

Speaker: Jiantao REN, Zhongshan University and Harvard University

Moderator: Tongdong BAI, Boston University

Sunday, April 25, 1999

9:00am: Session IV: Liberalism and Economic Reform

Speaker: Li-an ZHOU, Stanford University

Moderator: Chi SU, Boston College

10:30am: Coffee Break

10:45am: Session V: Liberalism and Federalism

Speaker: Hongwu OUYANG, Yale University

Moderator: Ying QIAN, Harvard University

12:15pm: Farewell Luncheon

2:00pm: Bylaw Ratification

3:00pm: First Annual Election

The Second Annual Retreat, 2000

The Second Annual Retreat of OYCF is scheduled to be held on May 26-29, 2000 in Southbury Hilton, Connecticut, USA. The theme of the Second Annual Retreat is "China's Sustainable Development: An Institutional Perspective." Under this general theme, we will discuss foundations for sustainable development (education, environment and technology) and the requisite institutional framework (political, legal, economic and social).

Tentative Program of the Second Annual Retreat

Theme: China's Sustainable Development - An Institutional Perspective

Friday, May 26, 2000

6:00pm: Registration, Check-in
8:00pm: Welcome Dinner
10:00pm: Welcome Reception

Saturday, May 27, 2000

8:30am: Opening Remarks
Bo LI, President, OYCF

Section 1: Foundations of Sustainable Development

8:40am: Section 1, Session A: Education as a Fundamental National Policy

Session Leader: Hao ZOU
Invited Speaker: Xiaodong LIU, Ph.D., Harvard

10:10am: Section 1, Session B: Environmental Law and Sustainable Development

Session Leader: Duan WU
Invited Speaker:
Hongjun ZHANG, former Director, Legislative Office of Environmental Protection Committee, National People's Congress, China
Alex WANG, J.D., NYU Law School

11:40am: Section 1, Session C: Information Technology and Entrepreneurship

Session Leader: Yuan LIU
Invited Speakers:
Jingjun CAO, CEO, jjmountain.com
Wanli MA, COO, chinastartups.com

Section 2: Institutional Framework I - Political Institutions

2:10pm: Section 2: The Chinese Village Elections

Session Leader: Zili ZHUANG
Invited Speakers:
Ying SHANG, Ph.D., Harvard University
Xu WANG, Ph.D., Princeton University

3:30pm: Outing
7:30pm: Dinner
9:30pm: Annual Election

Sunday, May 28, 2000

Section 3: Institutional Framework II - Legal Institutions

9:00am: Section 3, Session A: Building a Rule-of-Law Society

Session Leader: Hua SHENG
Invited Speaker: Bo LI, Associate, Davis Polk & Wardwell

10:40am: Section 3, Session B: The Growth of the Legal Profession in China

Session Leader: Jie SHEN
Invited Speakers:
Qi LI, Co-Founder and Partner, Fangda Partners, Shanghai;
Hongming XIAO, Section Chief, Lawyer Department, Ministry of Justice, China

12:00pm: Lunch

Section 4: Institutional Framework III - Economic and Social Institutions

1:30pm: Section 4, Session A: Decentralization and Institutional Reform

Session Leader: Jin CHEN
Invited Speaker: Li-an ZHOU, Ph.D., Stanford

3:00pm: Section 4, Session B: Party-State and Social Movements

Session Leader: Hai WANG
Invited Speaker: Yang SU, Ph.D., Stanford

5:00pm: Farewell Dinner

Monday, May 29, 2000

Casual Day

**Second Annual Retreat, 2000:
Invited Participants (preliminary
and incomplete)**

Tongdong BAI
Ph.D. Candidate, Philosophy, Boston University
Former Chairman of Student Assembly, Beijing
University

Jingjun CAO
Ph.D., Stanford University
Founder and CEO, jjmountain.com

Jin CHEN
M.A., Regional Studies/East Asia, Harvard
University
Co-President, *Harvard China Review*
Associate Editor, *Perspectives*

Julan DU
Ph.D. Candidate, Economics, Harvard University
B.A., Fudan University, Shanghai

Xuan FANG
MBA Candidate, MIT Sloan School of
Management

Zhigang LAI
Associate, Fleet Bank
M.A., Boston University

Stephen LEE
Executive Director, The 1990 Institute

Bo LI
J.D., Harvard Law School
Ph.D., Economics, Stanford University
President, Overseas Young Chinese Forum

Bobai LI
Ph.D. Candidate, Sociology, Stanford University
Co-Founder, China Rains, Stanford University

Qi LI
Co-Founder and Partner, Fangda Law Office,
Shanghai
Foreign Attorney, Cleary Gottlieb Steen &
Hamilton

Xiangmin LIU
J.D. Candidate, Yale Law School
Ph.D. Candidate, Political Science, Yale
University

Xiaodong LIU
Ph.D. Candidate, Education, Harvard University

Yuan LIU
Associate, Chase Private Bank
MBA, University of Texas

Wanli MA
M.A., Renmin University of China
Co-Founder and COO, chinastartups.com

Hongwu OUYANG
Ph.D. Candidate, Political Science, Yale
University
B.A., Remin University, Beijing

Ying QIAN
Ph.D. Candidate, Economics, Harvard University
B.A., Harvard University
Director, Overseas Young Chinese Forum

Enlin RONG
M.A., International Finance, Brandeis University
Analyst, Standish, Ayer & Woods

Liya RONG
LLM Candidate, Harvard Law School
Master of Law, China University of Political
Science and Law

Ying SHANG
Ph.D. Candidate, Political Science, Harvard
University
M.A., Beijing University

Jie SHEN
J.D. Candidate, New York University Law
School
Associate Editor, *Perspectives*

Hua SHENG
J.D. Candidate, Harvard Law School
Co-Director, Cambridge China Institute
Chairperson of the Board, Overseas Young
Chinese Forum

Tingting SHI
Associate, Simpson Thacher & Bartlett
J.D., Duke University Law School

Chi SU
MBA Candidate, University of Chicago Business
School
President, the Chinese Finance Association

Second Annual Retreat: Invited Participants (cont'd)

Yang SU
Ph.D. Candidate, Sociology, Stanford University
B.A., Tsinghua University

Jiquan XIANG
Associate Professor, China Central Normal University
Visiting Scholar, Stanford University

Hongmin XIAO
Section Chief, Lawyer Department, Ministry of Justice, China
Visiting Scholar, New York University Law School

Changneng XUAN
J.D. Candidate, University of Pennsylvania Law School
Former President, the Chinese Finance Association

Alex WANG
J.D. Candidate, New York University Law School

Hai WANG
Co-Director, Cambridge China Institute
Associate Editor, *Perspectives*
Director, Overseas Young Chinese Forum

Xu WANG
Ph.D. Candidate, Political Science, Princeton University
Former President, Graduate Student Union, Beijing University

Zhenyao WANG
former Head, Rural Governance Division
Deputy Director and Acting Director
Department of Basic-Level Governance
Ministry of Civil Affairs, China

Zhimin WEN
J.D. Candidate, Harvard Law School
Former Co-President, Harvard China Review
Associate Editor, *Perspectives*

Duan WU
Associate, Testa, Hurwitz & Thibault, LLP
J.D., Georgetown University

Qianli WU
Ph.D., Economics, Boston University
Research Analyst, Putnam Investments
Treasurer, Overseas Young Chinese Forum

Xujun YING
Senior, Wellesley College
Copy Editor, *Perspectives*
Secretary, Overseas Young Chinese Forum

Dongsheng ZANG
S.J.D. Candidate, Harvard Law School
L.L.M., Harvard Law School

Haikun ZHANG
Freshman, Columbia University

Hong ZHANG
Associate, Sullivan & Cromwell
LLM, Columbia Law School

Hongjun ZHANG
LLM Candidate, Harvard Law School
Former Director, Legislative Office of Environmental Protection and Natural Resources Conservation Committee, National People's Congress, China

Junfu ZHANG
Ph.D. Candidate, Economics, Johns Hopkins University
M.A., Economics, Renmin University of China

Ligang ZHANG
Founder and CEO, eLong.com
M.S., Harvard University

Yong ZHANG
M.A. Candidate, Kennedy School of Government, Harvard University
Editor-in-Chief, Harvard China Review

Li-an ZHOU
Ph.D. Candidate, Economics, Stanford University
Co-Editor, *Perspectives*
Director, Overseas Young Chinese Forum

Zili ZHUANG
Ph.D. Candidate, Economics, Carnegie Mellon University
Director, Overseas Young Chinese Forum

Hao ZOU
Senior Risk Analyst, Fleet Bank
Director, Overseas Young Chinese Forum

Perspectives, OYCF's Journal

As a bimonthly journal, the *Perspectives* is primarily designed to facilitate cross-disciplinary dialogues, to popularize abstract ideas for purposes of education and development, and to stimulate new thinking. The articles are accessible to general readers. While commentaries or essays related to China are encouraged, we also publish articles introducing certain basic concepts and ideas in various fields in humanities and social sciences. The *Perspectives* is available on-line at <http://www.oycf.org>.

Recently, we reached an agreement with the *Open Times*, a bimonthly Chinese journal published by the Guangzhou Academy of Social Science in Guangdong, China. Pursuant to the agreement and starting April 2000, two articles from each issue of *Perspectives* will be translated into Chinese and published by *Open Times*.

Most recently, we also reached an agreement with *Modern Review*, a new Chinese journal published by a group of young scholars in Beijing, Shanghai and Guangzhou. Pursuant to the agreement and starting June 2000, one or two articles from each issue of *Perspectives* will be translated into Chinese and published by *Modern Review*.

By April 30, 2000, *Perspectives* has 400 e-mail subscribers worldwide, and the number is growing every week. Some additional number of people read the magazine through OYCF's web site.

“I enjoyed reading every issue of the *Perspectives* you edited, a great job.”

--- Professor Yingyi QIAN, Economics Department, University of Maryland

“I note that the content [of *Perspectives*] is inter-disciplinary (which is what I like most about it) and intellectually oriented, and the articles are of a high standard.”

--- Professor Albert CHEN, Dean of Law School, University of Hong Kong

“Congratulations for this positive and encouraging development [relating to *Open Times*]. It will be beneficial to both journals and to China.”

--- Professor Gregory Chow, Economics Department, Princeton University

Perspectives, Volume 1, No. 1

1. *News Review* (Wenxiong YAO)
2. *Feature*
 - a. The Limits of Irony: Rorty and the China Challenge (Randall PEERENBOOM)
 - b. Between Universalism and Particularism: A Comment (Jiantao REN)
3. *Topics in Political Theory and Practice (I)*
The Classical Greek Democracy and Its Illiberalism (Bo LI)
4. *Economics*
The Role of Ideology in China's Economic Reform (Li-an ZHOU)
5. *Law*
China's New Administrative Redress Law (Zhimin WEN)
6. *International*
Japan: The Thinking of the Early Meiji Leaders (Jin CHEN)
7. *Society and Culture*
 - a. Thoughts from Xela on the "Indian Problem" (Ying QIAN)
 - b. The Power of Ideas: China and the Modern Legitimacy (Bobai LI)

Perspectives, Volume 1, No. 2

1. *News Review* (Wenxiong YAO)
2. *Topics in Political Theory and Practice (II)*
Republicanism and Democracy (Bo LI)
3. *Economics*
The Miracle and Crisis of East Asia: Relation-Based Governance vs. Rule-Based Governance (Yi SHEN)
4. *International*
Is the Ball on the Chinese Side or the American Side? - On the Impasse of US-China WTO Negotiation (Jin CHEN)
5. *Society and Culture*
 - a. Myth and Reality: The Chinese Village Elections (Ying SHANG)
 - b. Who Rebels: From Dissented Elite to Movement Cadre (Yang SU)
6. *Views*
Dogmatism + Remnant Feudalism = Catastrophe: Thoughts on the Tragedy of Chayanov (Jianfu YAO)

Perspectives, Volume 1, No. 3

1. *News Review* (Jie SHEN)
2. *Topics in Political Theory and Practice (III)*
Representative Government and Democracy
(Bo LI)
3. *Economics*
Grabbing Hand vs. Enabling Hand: A
Comparison of China and Japan in Response
to the West in Late 19th Century (Li-an
ZHOU)
4. *International*
The Impact of World's Second Largest Bank
Merger on "Japan, Inc." (Jin CHEN)
5. *Society and Culture*
Awaiting the Freudian Revolution: Chinese
Society in Transition (Jacob FISCH)
6. *Book Review*
Gu Zhun: Greek City-States and the Origin
of Its Democracy (Hai WANG)
7. *OYCF Affairs*
 - a. Speakers at OYCF, Autumn 1999
(Xujun YING)
 - b. OYCF 1999 Winter Gathering (Zili
ZHUANG)

Perspectives, Volume 1, No. 4

1. *News Review* (Jie SHEN)
2. *Topics in Political Theory and Practice (IV)*
Equality and Democracy (Bo LI)
3. *Law*
Legal Profession in China: Past, Present, and
Future (Hongming XIAO)
4. *Society and Culture*
 - a. Dreams of the Red Chamber –
Encountering the Eliots (Ying QIAN)
 - b. Black-White Relations: The American
Dilemma (Junfu ZHANG)
5. *Views*
Self-Government in Chinese Villages: An
Evaluation (Jiquan XIANG)

Perspectives, Volume 1, No. 5

1. *News Review* (Jie SHEN)
2. *Economics*
China's Economic Reform: Past, Present
and Future (WU Jinglian)
3. *Feature: Rule of Law and China*
 - a. Chinese Cultural Tradition and Modern
Human Rights (Albert CHEN)
 - b. China and the Rule of Law: Part I
(Randall PEERENBOOM)
 - c. The Modern Market Economy and the
Rule of Law (Yingyi QIAN)
 - d. Economic Reforms and Constitutional
Transition (Jeffrey SACHS, Wing Thye
WOO and Xiaokai YANG)
 - e. What Is Rule of Law? (Bo LI)
4. *People*
Beyond Calligraphy and Philanthropy: The
Story of Dr. C. J. Huang (*Perspectives* Staff)

Speakers at OYCF and Its Affiliates: Highlights

Starting October 1997, OYCF and its affiliates have been sponsoring biweekly discussions and annual conferences among students, scholars, professionals and government officials with regard to key economic, political, cultural, and social issues in China in the context of a changing world order. The following is some of the highlights of the speakers' program:

1997

"Reform of State Owned Enterprises in China"

Angang HU
Research Fellow, China Academy of Science;

"Intellectual Property Protection in China"

Guoqiang LU
Chief Judge of Intellectual Property Division, Shanghai High People's Court, China

"Reform of Legal Education in China"

Xianyi ZENG
Dean, Renmin University Law School

1998

"China's Current Economic Reform"

Shan LI
VP of Goldman Sachs

"China's Growing Pains and the American Response"

Ezra VOGEL
Professor of Social Sciences, Harvard University

"Development of Hightech Industries in China"

Charles PAU
Director of International Development, Lotus, Inc.

"Relationship between Political Reform and Economic Reform"

Chenggang XU
Lecturer in Economics, London School of Economics

"Nurturing Entrepreneurship in China"

Xiaokai YANG
Professor of Economics, Monash University, Australia

"The Asian Financial Crisis: Challenges and Opportunities" (A one-day conference organized by Harvard China Review) - Speakers included:

Xiaochuan ZHOU
President, China Construction Bank

Jinglian WU
Senior Research Fellow, Development Research Center, State Council, China

Robert HORMATS
Vice Chairman, Goldman Sachs.

"Development of New Contract Law in China"

Liming WANG
Vice Dean and Professor of Law
Renmin University Law School

"Mixed Constitution and China's Political Reform"

Zhiyuan CUI
Associate Professor of Political Science,
Massachusetts Institute of Technology

"The Impact of Asian Financial Crisis on China and Hong Kong"

Shangjin WEI
Associate Professor of International
Economics, Kennedy School of Government,
Harvard University

"Challenges and Opportunities in China's Development: A Tale of One City"

Xinsheng ZHANG
Former Mayor, Suzhou City, China

1999

"How to Build Checks and Balances in Chinese Government"

Yasheng HUANG
Associate Professor of Business, Government
and International Economy, Harvard
Business School

"Confucian Ethics as a Spiritual Resource for the Emerging Global Community"

Weiming TU
Director, Yenching Institute, Harvard
University

"Rural Development in China"

Mai LU
Research Fellow of Development Research
Center, State Council, China

Speakers at OYCF (cont'd)

1999 (cont'd)

"1979-1999: An Examination of the Forces Behind the US-China Relations" (A one-day conference organized by Harvard China Review)
- Speakers included:

John L. HOLDEN
President, National Committee on US-China Relations

Xiaoming LIU
Minister of the People's Republic of China to the United States

"Banking Reform in China"
Xianzhou JIANG
Deputy General Manager, International Department, China Construction Bank.

"The Prospect of China's Agricultural and Rural Development"
Jianfu YAO
Research Fellow, Development Research Center of State Counsel, China;
Director, Research Center for Rural Economy, Ministry of Agriculture, China

"Seminar on US-China Relations", co-organized with Kennedy School of Government, Cambridge China Institute and Harvard Asia Pacific Forum

2000

"Environmental legislation and regulation in China"
Hongjun ZHANG
Former Director, Legislative Office of Environmental Protection and Natural Resources Conservation Committee, National People's Congress, China

"China Commercial Banking Legal System: Problems and Issues of Settlement"
Chongshi ZHU
Vice President, Xiamen University
Former Dean, Xiamen University Law School

"Rural Election and China's Democratization"
Zhenyao WANG
Former Chief, Rural Governance Division;
Deputy Director and Acting Director,
Department of Basic-Level Governance,
Ministry of Civil Affairs, China.

"The Development of China's Capital Markets"
Xiqing GAO
Vice Chairman, China Securities Regulatory Commission.

"Challenges and Opportunities: The Status of China's State-Owned Enterprise Reform"
Shuguang LI
Research Fellow, Development Research Center, State Council, China.

"The Status and Prospect of China's Economic Reform"
Da HUANG
Member, Monetary Policy Commission,
People's Bank of China

OYCF Annual Ski Trip

On December 24-26, 1999, thirty two OYCF members and friends gathered in Killington, Vermont for a relaxing ski trip.

On Christmas Eve, December 24, trip participants had a Christmas party at one of the condos we rented. Trip participants played a gift exchange game through which people exchanged Christmas gifts and also got to know each other. Laughter and smiles filled the entire condo.

On Christmas Day and the day after, December 25 and 26, trip participants skied in several sub-groups. Some participants were beginners and they took lessons together. More advanced skiers traveled throughout the mountains in skies and snowboards. Afterwards, many participants told us that the trip was one of the best ski trips they have ever been to.

1999 Expenses

First Annual Retreat (for 30 people):	\$ 4,300
hotel:	\$ 1,800
conference room & equipment:	200
food and beverages:	1,200
travel subsidy for students:	500
printing:	300
gas and tolls:	100
communication:	100
miscellaneous:	100
Web Development:	220
maintenance fee:	220
Operating Expenses:	280
<hr/>	
Total:	\$ 4,800

1999 Receipts

Donations:	\$ 6,320
Membership Fee:	600
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Total:	\$ 6,920

2000 Budget

Second Annual Retreat (for 45 people):	\$9,000
hotel:	\$ 3,600
conference room & equipment:	500
food and beverages:	2,400
travel subsidy for students:	1,000
printing:	700
gas and tolls:	200
communication:	300
miscellaneous:	300
Cooperative Project with <i>Open Times</i> :	2,000
translation:	750
communication:	750
miscellaneous:	500
Web Development:	1,000
maintenance fee:	300
labor:	700
Operating Expenses:	1,000
<hr/>	
Total:	\$13,000

Contribution and Membership

OYCF is a non-profit organization and has obtained a tax exemption status from the Internal Revenue Service. Contributions to OYCF are tax deductible under Section 501(c)(3) of the Internal Revenue Code. Contributions to OYCF will be acknowledged at its annual retreat as well as in its annual report and other publications. OYCF also welcomes aspiring young Chinese to join the organization. The following is the contribution and membership schedule:

\$10,000:	benefactor
\$5,000:	major donor
\$3,000:	donor
\$1,000:	sponsor
\$500:	contributor
\$300:	institutional member
\$100:	friend
\$25:	professional member
\$15:	student member

Acknowledgement

OYCF greatly acknowledges support from the following organizations and individuals during the year of 1999.

Sponsor

Sung-Kwok Foundation
Zvi Bodie

Contributors

Harvard East Asian Legal Studies Program
Hao ZOU
Stanford China Education Foundation
Lawrence Yu-Chi HO
Bo LI

Friends

William Ming Sing LEE
Stephen LEE
Eric SIBBITT

Contribution Form

Contributions to OYCF are tax deductible under Section 501(c)(3) of the Internal Revenue Code.

Name: _____

Date: _____

Address: _____

Telephone: _____

Email: _____

Contribution Amount (to go towards general usage):

- \$15 \$25
 \$100 \$300
 \$500 \$1,000
 \$3,000 \$5,000
 \$10,000
 Any Other Amount: _____

Specific Contribution Amount:

Please specify the purpose of usage:

- _____
- \$100 \$300
 \$500 \$1,000
 \$3,000 \$5,000
 Any Other Amount: _____

Method of Payment:

- check money order

Contributions should be made out to:

Overseas Young Chinese Forum

sent to:

46 Longmeadow Lane
Sharon, MA 02067