

Overseas Young Chinese Forum®

Annual Report

2001-2002

May 2002

46 Longmeadow Lane
Sharon, MA 02067
(781) 784-3201

E-mail: info@oycf.org
Web address: <http://www.oycf.org>

May 24, 2002

Dear Members and Friends of Overseas Young Chinese Forum (OYCF):

Six degrees of separation. Our journeys are lonesome ones. Seattle, Boston, New York, San Francisco, most of us started our journey into adulthood at a foreign port. We taught ourselves to live an independent life. We taught ourselves how to cook. When we had time, we sent photos home--typing up email in Chinese took too much effort.

Six degrees of separation. A classmate played cards with a friend's sister--everyone we met seemed to know someone we knew already. And suddenly our friend in Islamic Studies can no longer go grab dinner on a ten-minute notice. He is getting a lot busier now that everyone realizes that Islam is no longer a religious practice remote to our lives.

We are all connected. A downturn in the telecom industry comes to haunt the service firms in town. A plan to reform Japanese banks sent U.S. stock market higher. Measures aimed at fending off terrorist infiltration may shorten each visiting trip of our parents to 30 days.

Connectivity is what OYCF strives to achieve: to connect our knowledge, to connect our aspirations, to connect our history, and, to connect our differences. Based on our connection to China, we have met new friends, traveled new grounds, learned new skills and created new things. Here are a few new things created by the OYCF community since the last annual report:

- A new web page redesigned by Laura Diao.
- Eight issues of *the Perspectives* every year, alternating in Chinese and English.
- \$38,500 for granting about 20 new teaching fellowships for short-term teaching trips to China in the next three year, thanks to fundraising efforts by Bo Li, Junling Ma, Charles Wang and Qi Li.
- Salon and seminar discussions at local chapters in Boston, New York, and Palo Alto.
- New chapters of OYCF in Washington, D.C. and Hong Kong; each holding its first salon/seminar in December, 2001 and April, 2002 respectively.
- New cooperation with other organizations, including Harvard China Review at Harvard, ChinaRains at Stanford and the 1990 Institute.

We hope we connect more in coming years. We hope to read your thoughts, hear your comments, and see you in our activities. Let's strengthen our connection to China, to each other, and to ourselves. Welcome to the annual retreat!

Duan Wu	Bo Li
President	Chairman

Table of Contents

Part 1. Introduction	Page 2
Part 2. Annual Retreats	Page 3
Part 3. <i>Perspectives</i>, OYCF's Journal	Page 4
Part 4. Teaching Program and Salon/Seminar Speakers	Page 5
Part 5. Financials	Page 6
Part 6. Acknowledgement and Contribution Form	Page 7

Our Mission

Overseas Young Chinese Forum (OYCF) was established in 1999 as a venue for regular discussions that facilitate exchange of ideas among overseas young Chinese on social, economic, political and cultural issues concerning China. The discussions are intended to highlight interplay among various factors affecting the current transformations in China in hope to provide reference points for further reforms.

Organization Profile

OYCF is a not-for-profit organization based in the United States. *OYCF* is completing a two-year joint research and teaching project with Renmin University Law School in Beijing. Three teaching trips have been sponsored by this program where practicing U.S. lawyers taught short courses on U.S. securities and corporate laws in Renmin University. With generous support from the Ford Foundation and other private donors, we are expanding our teaching program to include other areas of law and also various fields of humanities and social sciences and will, in the next three years, sponsor more than 20 short teaching trips.

Since August 31, 1999, *OYCF* has been publishing an online journal titled the *Perspectives*. We now publish the journal both in English and Chinese. The journal serves as another forum for the exchange and development of ideas. Currently, the *Perspectives* has more than 1,000 e-mail subscribers.

We also organize an annual retreat where members and guests from different backgrounds come together to exchange views and share experiences. In 1999, we discussed the social and political philosophy of liberalism and its relevance to China. In 2000, we discussed sustainable development in China. In 2001, we reviewed the history of China in the 20th century. This year, we plan to discuss WTO, the Olympics and the 9/11 events.

OYCF has already established working relationships with several Chinese institutions. We provide selected articles from the English edition of *Perspectives* to be translated and

published in an influential Chinese magazine *Open Times*. Finally, *OYCF* hosts regular roundtable discussions and salon gatherings through local affiliates in Boston, New York, Washington, D.C., and Hong Kong.

Advisors, Directors and Officers

Advisory Board:

William ALFORD
Professor and Director of East Asian Legal Studies Program, Harvard Law School
David APTER
Professor and Chairman of Department of Sociology, Yale University
Gregory CHOW
Professor of Economics, Princeton University
Daniel FUNG
Queen's Counsel and Former Solicitor General, Hong Kong
Lawrence LAU
Professor of Economics and Former Director of the Asia Pacific Center, Stanford University
Weiming TU
Professor and Director of Yenching Institute, Harvard University
Ezra VOGEL
Professor and Former Director of Fairbank Ctr. for East Asian Research, Harvard University

Board of Directors (2000-2001):

Laura DIAO (Wellesley College)
Bo LI (Davis Polk & Wardwell) [Chairman]
Qi LI (Junhe Law Firm)
Junling MA (Wilson, Sonsini)
Charles WANG (Acadian Asset Management)
Hai WANG (Cai Jin Magazine)
Duan WU (Testa, Hurwitz & Thibault, LLP)
Zili ZHUANG (Fannie Mae)

Officers (2000-2001):

President: Duan WU
President-elect: Junling MA
Treasurer: Qianli WU (Rydex Funds)
Co-Editors: Xiaojiang Hu (Harvard University)
Bo LI
Su SUN (Economists Incorporated)
Wentong ZHENG (Stanford Univ.)
Secretary: Xujun YING (Harvard University.)
Public Relations: Min ZENG
Wenjun QIAO (Zhong Lun)

Annual Retreats

OYCF organizes an annual retreat. Each spring, members and guests from diverse backgrounds meet for a weekend to exchange views on a wide variety of issues relating to China. Together, we explore various factors that affect current and future transformations in China.

OYCF is currently organizing its fourth annual retreat, which is scheduled for May 25-27, 2002. The theme of this year's retreat is "WTO, Olympics, and 9/11: A New China Facing a New World?" Under this general theme, we plan to discuss various challenges China faces from major events of 2001.

Highlights from Past Retreats

- ***The 2001 Retreat***

The third annual retreat took place during May 26-28, 2001, near Newport, Rhode Island. The theme was "China in the 20th Century: A Review." Over seventy people attended the retreat and discussed various aspects of China's history (economic, political, social and cultural) in the past century. The discussion was thought-provoking and productive.

- ***The 2000 Retreat***

During May 26-28, 2000, *OYCF* held its second annual retreat. The retreat's theme was *China's Sustainable Development: An Institutional Perspective*. Over forty members and friends gathered in Southbury, Connecticut, for the two-day program on China's sustainable development in the new century. Participants included students, scholars and professionals from universities and professional organizations across the United States.

At the retreat, the discussion program was organized into eight panels, covering topics exploring the relationships between China's sustainable development and education policy, environment, information technology, entrepreneurship, village elections, the rule of law and institutional changes. The discussion served as an in-depth forum for cross-disciplinary exchanges.

- ***The 1999 Retreat***

The Inaugural Retreat of *OYCF* took place during April 23-25, 1999 in Concord, New Hampshire. The theme of the retreat was *Liberalism and China*. The retreat was an appropriate forum for launching *OYCF* and for summing up the liberalism discussion among a group of founding members in the spring of 1999. The retreat brought together thirty-five young Chinese students, scholars and professionals across the United States. Over the two-day period, we conducted five discussion panels, covering the meaning of liberalism, the relationships between liberalism and political, economic, social and cultural changes in contemporary China, and the applicability of federalism to China.

Notes of our discussions from our past retreats are available at <http://www.oycf.org>.

Perspectives, OYCF's Journal

Perspectives is an online journal published by OYCF, and it is published eight times a year with both English and Chinese editions. The goal of *Perspectives* is to facilitate the exchange of ideas, promote cross-disciplinary dialogue, and stimulate new thinking. Since August 1999, OYCF has published twenty-two issues of *Perspectives* with a total of more than 150 articles. While we focus on commentaries and essays relating to China's economic, cultural, political and social changes, we also publish articles introducing important ideas in humanities and social sciences. Selected English articles from *Perspectives* are translated into Chinese and published by *Open Times*, a Chinese journal published by Guangzhou Academy of Social Sciences in China.

Perspectives now has more than 1,000 e-mail subscribers. In addition, more and more readers started to read our journal from OYCF web site. The journal has received very positive receptions both inside and outside of China. The following are some selected comments from our readers.

"What you are doing is very beneficial to China. Articles on Perspectives introduce some of the important things that China needs to learn right now."

--- Professor Emeritus Wang Yuanhua, China Eastern Normal University, Shanghai

"Perspectives is bringing a lot of important ideas and information to China. Please keep up the good work."

--- Professor Wu Jinglian, Senior Fellow, Development Research Ctr, State Council, China

"Congratulations for this positive and encouraging development [relating to Perspectives' cooperation with Open Times]. It will be beneficial to both journals and to China."

--- Professor Gregory Chow, Economics Department, Princeton University

"I note that the content [of Perspectives] is interdisciplinary (which is what I like most about it) and intellectually oriented, and the articles are of a high standard."

--- Professor Albert Chen, Dean of Faculty of Law, the University of Hong Kong

Selected Articles on Perspectives

▪ **Debate**

1. Chinese Village Elections

a. *Self-Government in Chinese Villages: An Evaluation* (Jiquan XIANG)

b. *Myth and Reality: The Chinese Village Elections* (Ying SHANG)

2. How Universal Are Liberal Values?

a. *The Limits of Irony: Rorty and the China Challenge* (Randall PEERENBOOM)

b. *Between Universalism and Particularism: A Comment* (Jiantao REN)

▪ **Political Theory and Practice**

1. *Political Parties and Consolidation of Democracy: The Case of Russia* (Hongwu OUYANG)

2. *The Universal Value of Democracy* (Amartya SEN)

3. *Conservatism, Rightism and Its Critique of Liberalism* (Tongdong BAI)

▪ **Economics**

1. *Goal and Process* (Yingyi QIAN)

2. *China's Economic Reform: Past, Present and Future* (Jinglian WU)

3. *Grabbing Hand vs. Enabling Hand: A Comparison of China and Japan in Response to the West in late 19th Century* (Li-an ZHOU)

4. *Antitrust Analysis and Its Enforcement in the United States* (Su SUN)

▪ **Law**

1. *The Downside of Growth: Law, Policy and China's Environmental Crisis* (Alex WANG)

2. *The Law-making Law: A Solution to the Problems in the Chinese Legislative System?* (Yahong LI)

3. *What is Law?* (Bo LI)

4. *The Right of Abode Cases: The Basic Law on Trial* (Zhimin WEN)

▪ **Society and Culture**

1. *Tibet: Stories of Changes* (Xiaojiang HU)

2. *Black-White Relations: The American Dilemma* (Junfu ZHANG)

3. *Questions and Answers on Rethinking the May Fourth Movement* (Yuanhua WANG)

Teaching Programs

In November 2000, *OYCF* entered into a joint teaching and research project with the China Civil and Commercial Law Research Center (the "CCCLRC") at the Law School of Renmin University of China in Beijing. Under the two-year project, *OYCF* will cooperate with the CCCLRC to conduct research on the civil liabilities of securities transactions and the protection of small investors under American securities laws. In addition, twice a year, one *OYCF* member will travel to the CCCLRC to teach and research securities and corporation laws. The joint project has received financial support from the U.S-China Legal Cooperation Fund and the East Asian Legal Studies Program at Harvard Law School.

Bo LI completed the first teaching and research trip in November 2000, during which period he taught American Securities Law at Renmin University Law School for three weeks and assisted the CCCLRC in its research of American securities and corporation laws. Tingting SHI, another *OYCF* member, made the second trip in April, 2001. Bo LI and Junling MA made the third trip in November, 2001. This joint project is another effort of *OYCF* to contribute to China's reform and opening process. It is also hoped that the project will serve as a model for future cooperations between *OYCF* and our partners in China.

With funds recently secured from the Ford Foundation and several private donors, we plan to expand the program to about ten teaching trips in 2002, and we are also expanding the teaching program to cover other Chinese institutions and other fields of studies including various subjects of social sciences and humanities.

Salon/Seminar Speakers

For more than four years since October 1997, *OYCF* and its affiliates have sponsored biweekly salon/seminar discussions and annual conferences among students, scholars, professionals and government officials on important economic, political, cultural and social issues relating to China. The following are some highlights of the speakers' program.

1997

- "Reform of State Owned Enterprises in China"
Angang HU, Chinese Academy of Science
- "Intellectual Property Protection in China"
Guoqiang LU, Shanghai High People's Court
- "Reform of Legal Education in China"
Xianyi ZENG, Renmin Univ. Law School

1998

- "American Response to China's Growing Pains"
Ezra VOGEL, Harvard University
- "Nurturing Entrepreneurship in China"
Xiaokai YANG, Monash University, Australia
- "The Asian Financial Crisis"
Xiaochuan ZHOU, China Construction Bank
- Jinglian WU*, Development Research Center
- "Challenges and Opportunities for Suzhou"
Xinsheng ZHANG, former Mayor, Suzhou

1999

- "Confucian Ethics"
Weiming TU, Harvard University
- "Rural Development in China"
Mai LU, Development Research Center
- "China's Political Reform"
Zhiyuan CUI, MIT

2000

- "Chinese Stock Market's Reshuffling"
Guangshao TU, CSRC
- "China's Administrative Law"
Hanhua ZHOU, Academy of Social Science
- "Liberalism and Liberalism in Today's China"
Junning LIU, Chinese Academy of Arts

2001

- "Return of State-owned Banks"
Yi WANG, China Development Bank
- "9/11 and International Relations"
Yuchang LE, United Nations
- "American Political System"
Xiaobo LU, Columbia University

2001 Operating Expenses

Third Annual Retreat (for 70 people):	\$ 10,691
Retreat refund	265
<hr/>	
Web Maintenance/Development:	156
Mailing:	340
Teaching Trip reimbursement	4,500
Funding Expenses	376
Miscellaneous:	150
<hr/>	
Total:	\$ 16,478

Projected 2002 Operating Budget

Fourth Annual Retreat (for 70 people):	\$ 15,000
Cooperative Project with <i>Open Times</i> :	2,000
Web Maintenance/Development:	1,500
Publication of the <i>Perspectives</i>	3,000
Mailing:	500
Operating Expenses:	2,000
<hr/>	
Total:	\$24,000

2001 General Receipts

Donations:	\$ 19,503
Membership/Retreat Fee:	4,155
<hr/>	
Total:	\$ 23,658

Contribution and Membership

OYCF is a not-for-profit organization and has obtained the tax exemption status from the Internal Revenue Service. Contributions to OYCF are tax deductible under Section 501(c)(3) of the Internal Revenue Code. Contributions to OYCF will be acknowledged at its annual retreat as well as in its annual report and other publications. OYCF also welcomes aspiring young Chinese to join the organization. The following is the contribution and membership schedule:

\$10,000 or above:	benefactor
\$5,000:	major donor
\$2,500:	donor
\$1,000:	sponsor
\$500:	patron
\$300:	institutional member
\$100:	contributor
\$25:	professional member
\$15:	student member

Acknowledgement

OYCF greatly acknowledges support from the following organizations and individuals during the year of 2001.

Sponsor

Sung-Kwok Foundation
Ctr. for Chinese Studies, Univ. Michigan
C. J. Huang
Junfeng Wang

Patrons

Charles Huang
Stephen Lee
Bo Li
Junling Ma
Jun Qian
Po Sit

Contributors

Weiheng Chen, Winston Chu, Wei Dian,
Melvin Garbow, Peter Geithner, Peihua He,
Peter Kuo, William Ming Sing Lee, Qi Li,
Yuan Liu, Yongjun Ni, Hua Sheng,
Tingting Shi, Su Sun, Gregory Wang, Duan
Wu, Phil Yen, Min Zeng, Yihong Zhang,
Shihao Zhuo, Ian Zhao

Contribution Form

Contributions to OYCF are tax deductible under Section 501(c)(3) of the Internal Revenue Code.

Name: _____

Date: _____

Address: _____

Telephone: _____

Email: _____

Contribution towards OYCF's *general* budget:

- | | |
|--|----------------------------------|
| <input type="checkbox"/> \$15 | <input type="checkbox"/> \$25 |
| <input type="checkbox"/> \$100 | <input type="checkbox"/> \$300 |
| <input type="checkbox"/> \$500 | <input type="checkbox"/> \$1,000 |
| <input type="checkbox"/> \$2,500 | <input type="checkbox"/> \$5,000 |
| <input type="checkbox"/> \$10,000 | |
| <input type="checkbox"/> Other Amount: _____ | |

Contribution towards a *specific* budget item(s)
(see next page):

Please specify the budget item(s):

- | | |
|--|----------------------------------|
| <input type="checkbox"/> \$100 | <input type="checkbox"/> \$300 |
| <input type="checkbox"/> \$500 | <input type="checkbox"/> \$1,000 |
| <input type="checkbox"/> \$2,500 | <input type="checkbox"/> \$5,000 |
| <input type="checkbox"/> Any Other Amount: _____ | |

Method of Payment:

- check money order

Contributions should be made out to:

Overseas Young Chinese Forum

And sent to:

46 Longmeadow Lane
Sharon, MA 02067