

Overseas Young Chinese Forum®

Annual Report

May 2003

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May 15, 2003

Dear Friends and Members of Overseas Young Chinese Forum (OYCF):

As OYCF steps into its fifth year, we look back and we should feel proud of what we have accomplished. OYCF has made steady progress year after year, and 2002 has been an extraordinary year in many respects. We substantially expanded our teaching and research program, increased the reach of our website and *Perspectives*, and, most of all, continued to attract active participation and support from our members and friends. We always believe that people can and do make a difference. OYCF is so fortunate to be able to attract a group of friends like you, young or young at heart, who believe in, and are dedicated and committed to, a better future for China and Chinese people. We would like to take this opportunity to report to you some key accomplishments we have worked so hard together to achieve in 2002.

We published eight (8) issues of *Perspectives* (four issues in English and four issues in Chinese), our on-line journal, with a total of 56 articles. It currently has more than 1,500 e-mail subscribers. We have about 150 members who are students, scholars and professionals with diverse background and working in many different areas. Our web site is being visited by more than 200,000 hits in April 2003.

We received funding from the Ford Foundation and several donors and substantially expanded our teaching program to cover law, social sciences and education. We processed 27 applications and awarded nine (9) teaching fellowships for year 2002-2003. In addition, after we had successfully completed our two-year teaching program at Renming University Law School, the U.S-China Legal Cooperation Fund awarded \$10,000 to OYCF and the Financial Law Institute of Beijing University for another two-year teaching program in American corporate and securities laws at Beijing University.

We joined hands with The 1990 Institute and established joint fellowships to sponsor China related research. We processed eight applications and the award went to a research project on rural taxation and income disparity in China.

We held our 2002 annual meeting in Philadelphia over the Memorial weekend. More than 70 scholars, students and professionals attended the meeting, the theme of which was "WTO, Olympics & 9/11: A New China Facing A New World." During the meeting, we discussed many issues challenging China, including WTO, political and legal changes and US-China relations.

2002 was also a great year for our expanded presence in several regions. Our members in Hong Kong launched their local seminar, and we had a new sister organization, Berkeley China Review. Our members in New York, Boston and Washington continue to gather frequently, and our sister organization, ChinaRains at Stanford University, continues to attract scholars and members visiting the West Coast.

We would also like to express our sincere appreciation to all OYCF's officers, supporters, editors and donors. There is no doubt that OYCF would have achieved nothing without all their generous help. We are together on an endless but fruitful and rewarding journey. We are making and will continue to make a difference.

Sincerely,

Junling Ma
President

Duan Wu
Chairman

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Our Mission

Overseas Young Chinese Forum (OYCF) was established in 1999 to provide a forum for overseas young Chinese scholars and professionals to exchange their views on social, economic, political and cultural issues concerning China and to develop common aspirations through regular discussions and other programs. These programs highlight the interplays among various factors driving the current changes in China in hope of providing reference points for policy initiatives for China's further reforms. Our purpose in organizing such activities is to educate, to learn, to develop and to explore solutions.

Organization Profile

OYCF is a not-for-profit organization based in the United States.

OYCF sponsors short term teaching trips by overseas scholars and professionals to universities in China. *OYCF's* first teaching program started in 2000, with the support from the East Asian Legal Studies program at Harvard Law School and the U.S.-China Legal Cooperation Fund. Under that program, *OYCF* members made four teaching and research trips to the Law School of Renmin University of China in Beijing covering various aspects of the securities and corporate laws. In December 2002, *OYCF* received a second grant from the U.S.-China Legal Cooperation Fund, which will be used to sponsor another four teaching trips to Beijing University School of Law in years 2003 and 2004. In January 2002, *OYCF* received a three-year grant from the Ford Foundation and funding from several other institutional and individual donors. As a result, *OYCF* has expanded its teaching program to cover other fields of law as well as various fields in humanities and social sciences. We processed 27 applications and awarded nine (9) teaching fellowships for year 2002-2003. For the next two years, *OYCF* plans to send six to ten scholars and/or professionals to teach in China each year.

Since August 31, 1999, *OYCF* has been publishing an online journal titled *Perspectives*. We now publish the journal both in English and Chinese. The journal serves as another platform

for discussions of current issues. Currently, *Perspectives* has more than 1,500 e-mail subscribers from more than ten countries in four continents, and our website receives more than 300,000 hits each month.

We also organize an annual meeting where members and guests from different backgrounds come together to exchange views and share experiences. In 1999, we focused the discussions on the social and political philosophy of liberalism and its relevance to China. In 2000, the sustainability of economic development in China was the main topic on the agenda. In 2001, we reviewed the history of China in the 20th century in its various aspects, including economic, political, social and cultural aspects. In 2002, we addressed topics such as the WTO, the Olympics and the aftermath of September 11th.

In October 2002, *OYCF* formed an alliance with The 1990 Institute to sponsor economic and social research relating to China. For year 2002-2003, one fellowship was awarded to a research proposal on rural taxation and income disparity in China.

OYCF has established working relationships with several Chinese academic institutions. We provide selected articles from the English edition of *Perspectives* to be translated and published in *Open Times*, a journal published by Guangzhou Academy of Social Sciences in China.

Finally, *OYCF* hosts regular roundtable discussions and salon gatherings through its local affiliates and sister organizations in Boston, New York, Washington, D.C., the Silicon Valley, Berkeley and Hong Kong.

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Annual Meeting

OYCF organizes an annual meeting each spring. Usually held during the Memorial Day weekend, the event sees 70 to 80 members and guests from diverse backgrounds meet to exchange views on a wide variety of issues relating to China. Together, we explore various factors that drive current and future changes in China.

OYCF is currently organizing its fifth annual meeting on May 24-26, 2003 in the Bay Area in California. The theme of this year's annual meeting is "Understanding Civil Society." Under this theme, we plan to discuss various aspects of civil society, including political, legal, economic and cultural aspects, with the hope to shed light on our understanding of China's civil society and to promote ideas for building an open and healthy civil society in China.

Highlights from Past Meetings

The 2002 Annual Meeting

The fourth annual meeting was held on May 25-27, 2002 in a suburb of Philadelphia. With 70 people in attendance, the meeting's theme was "WTO, Olympics, and 9/11: A New China Facing a New World?" Through nine panels, the speakers discussed opportunities and challenges facing China and the Chinese people, including WTO issues, political changes, law and constitutionalism, U.S.-China relations, universal versus Chinese values and identity issues.

The 2001 Annual Meeting

The third annual meeting took place during May 26-28, 2001, near Newport, Rhode Island. The theme was "China in the 20th Century: A Review." Over 70 people attended the meeting and discussed various aspects of China's history (economic, political, social and cultural) in the past century.

The 2000 Annual Meeting

During May 26-28, 2000, *OYCF* held its second annual meeting. The meeting's theme

was *China's Sustainable Development: An Institutional Perspective*. Over 40 members and friends gathered in Southbury, Connecticut, for the two-day program on China's sustainable development in the new century. Participants included students, scholars and professionals from universities and professional organizations across the United States.

At the meeting, the discussion program was organized into eight panels, covering topics exploring the relationships between China's sustainable development and education policy, environment, information technology, entrepreneurship, village elections, the rule of law and institutional changes. The discussion served as an in-depth forum for cross-disciplinary exchanges.

- ***The 1999 Annual Meeting***

The inaugural meeting of *OYCF* took place during April 23-25, 1999 in Concord, New Hampshire. The theme of the meeting was *Liberalism and China*. The meeting was an appropriate forum for launching *OYCF* and for summing up the liberalism discussion among a group of founding members in the spring of 1999. The meeting brought together 35 young Chinese students, scholars and professionals across the United States. Over the two-day period, we conducted five discussion panels, covering the meaning of liberalism, the relationships between liberalism and political, economic, social and cultural changes in contemporary China, and the applicability of federalism to China.

Notes of discussions from our annual meetings are available online at <http://www.oycf.org>.

Perspectives, OYCF's Journal

Perspectives is an online journal published by *OYCF*. The journal, which began as a bimonthly publication in English, is now published both in Chinese and English on an alternate basis totaling eight issues each year. The goal of *Perspectives* is to facilitate the exchange of ideas, promote cross-disciplinary dialogue, and stimulate new thinking. Since August 1999, *OYCF* has published more than 28 issues of *Perspectives* with a total of more than 200 articles. While we focus on commentaries and essays relating to China's economic, cultural,

political and social changes, we also publish articles introducing important ideas in the humanities and social sciences. Selected English articles from *Perspectives* are translated into Chinese and published by *Open Times*, a Chinese journal published by Guangzhou Academy of Social Sciences in China.

Perspectives now reaches more than 1,500 e-mail subscribers from over ten countries in four continents. In addition, *Perspectives* has been successful in attracting more readers through *OYCF's* web site at <http://www.oycf.org>, which receives an average of over 300,000 hits per month. The journal has been well-received both in China and internationally. The following are selected comments from our readers.

"[Fang Liufang's article re Dworkin] made quite a splash ! Thanks and keep up the good work."

--Professor Jerome Cohen, New York University School of Law

"What you are doing is very beneficial to China. Articles on Perspectives introduce some of the important things that China needs to learn right now."

--- Professor Emeritus Yuanhua WANG, China Eastern Normal University, Shanghai

"Perspectives is bringing a lot of important ideas and information to China. Please keep up the good work."

--- Professor Jinglian WU, Senior Fellow, Development Research Center, State Council, China

"Congratulations for this positive and encouraging development [relating to Perspectives' cooperation with Open Times]. It will be beneficial to both journals and to China."

--- Professor Gregory CHOW, Economics Department, Princeton University

"I note that the content [of Perspectives] is interdisciplinary (which is what I like most about it) and intellectually oriented, and the articles are of a high standard."

--- Professor Albert CHEN, Dean of Faculty of Law, the University of Hong Kong

Selected Articles on Perspectives

- ***Debate***

1. Chinese Village Elections

a. *Self-Government in Chinese Villages: An Evaluation* (Jiquan XIANG)

b. *Myth and Reality: The Chinese Village Elections* (Ying SHANG)

2. Chinese Intellectuals

a. *Taking Rights Seriously in Beijing* (Ronald DWORKIN)

b. *Taking Academic Games Seriously* (Liufang FANG)

▪ **Political Theory and Practice**

1. *Two Kinds of Freedom and Democracy: Reflections on the Debate between "Liberals" and "Neo-Leftists" in China* (Jilin XU)

2. *The Universal Value of Democracy* (Amartya SEN)

3. *Conservatism, Rightism and Its Critique of Liberalism* (Tongdong BAI)

▪ **Economics**

1. *Goal and Process* (Yingyi QIAN)

2. *China's Economic Reform: Past, Present and Future* (Jinglian WU)

3. *Grabbing Hand vs. Enabling Hand: A Comparison of China and Japan in Response to the West in late 19th Century* (Li-an ZHOU)

4. *Where Is Pension Reform Going in China? Issues and Options* (PieterBOTTELIER)

▪ **Law**

1. *The Downside of Growth: Law, Policy and China's Environmental Crisis* (Alex WANG)

2. *The Law-making Law: A Solution to the Problems in the Chinese Legislative System?* (Yahong LI)

3. *What is Law?* (Bo LI)

4. *The Right of Abode Cases: The Basic Law on Trial* (Zhimin WEN)

▪ **Society and Culture**

1. *Tibet: Stories of Changes* (Xiaojiang HU)

2. *Black-White Relations: The American Dilemma* (Junfu ZHANG)

3. *Questions and Answers on Rethinking the May Fourth Movement* (Yuanhua WANG)

Teaching Programs, Research Programs and Other Cooperative Projects

To facilitate the exchange of ideas and knowledge, and to create opportunities for

transnational cooperation in advanced education, OYCF sponsors short term teaching trips by overseas scholars and professionals to universities or other comparable advanced educational institutions in China. The subjects of the teaching program include various fields of law, humanities and social sciences.

The original teaching program started in 2000 after OYCF received grants from the East Asian Legal Studies program at Harvard Law School and the U.S.-China Legal Cooperation Fund. As a result of those grants, teaching and research projects were conducted at the Law School of Renmin University of China in Beijing on various aspects of the securities and corporate laws.

In January 2002, the Ford Foundation agreed to make a three-year grant to support OYCF's teaching program in China. A month thereafter, partners of Jun He Law Offices, and several distinguished individuals also made donations to OYCF's teaching program. With the generous support from the above institutions and individuals, OYCF has expanded its teaching program to cover other fields of law as well as various fields in humanities and social sciences, and the program is now called *OYCF Teaching Fellowships*. We received 27 high quality applications (with a total of 32 (co-)applicants) coming from the U.S., Canada, Australia, U.K. and Germany, and the applicants include Ph.D. candidates, established scholars and accomplished professionals, and awarded nine (9) teaching fellowships for year 2002-2003.

In addition, with the support of a private donor, OYCF has added a new fellowship, the *OYCF Education Teaching Fellowship*, to support short term teaching in China in the field of education.

In December 2002, OYCF received a second grant from the U.S.-China Legal Cooperation Fund to co-sponsor a joint teaching program with the Financial Law Institute of Beijing University. Under the new joint teaching program, OYCF will sponsor four teaching trips in years 2003 and 2004 to Beijing University Law School. During each trip, one or two OYCF members who are practicing attorneys will each teach a three-week intensive course on American corporate and/or securities laws.

In October 2002, we joined hands with The 1990 Institute and established joint fellowships

to sponsor China related research. We processed eight applications and the award went to a research project on rural taxation and income disparity in China.

Jointly with the Shanghai Institute of Law and Economics (SILE), OYCF is organizing the writing and publication of a series of short Chinese books with a view towards popularizing various fields of law and economics in China. This book series will highlight the interplay between law and economics, and it will target general readers, i.e., anyone with interest in the subjects, including college students, graduate students, academics, government officials, and practitioners. Each book will have around 100,000-150,000 Chinese words (equivalent to around 70,000-120,000 English words). A major publishing house in China will be the publisher.

Under this project, OYCF and SILE are planning to publish around 30 books on various fields of law and economics, including corporation law, securities law, bankruptcy law, tax law, laws on mergers and acquisitions, corporate governance, intellectual property law, constitutional law, federalism, the economics of antitrust law, the economics of law enforcement, project finance, the art of asset management, securitization, the housing finance system, the consumer credit system, venture capital financing, regulation of financial institutions, etc. Authors of the books are mainly members and associates of OYCF and SILE. The books are scheduled to be published between 2004 and 2006.

Over the past years, OYCF has also established strategic relationships with other Chinese institutions, including the Development Research Center of China's State Council and *Strategy and Management*, a magazine based in Beijing. OYCF also expanded its cooperation with some United States-based Chinese institutions, including Harvard China Review at Harvard University, ChinaRains at Stanford University, Berkeley China Review at University of California at Berkeley and The 1990 Institute based in San Francisco.

Speakers at OYCF and Its Affiliates

Since October 1997, OYCF and its affiliates have sponsored periodic discussions and annual meetings among students, scholars, professionals

and government officials on important economic, political, cultural and social issues relating to China. The following are some highlights of the speakers' program.

1997

"Reform of State Owned Enterprises in China"
Angang HU, Chinese Academy of Science
"Intellectual Property Protection in China"
Guoqiang LU, Shanghai High People's Court

1998

"American Response to China's Growing Pains"
Ezra VOGEL, Harvard University
"Nurturing Entrepreneurship in China"
Xiaokai YANG, Monash University, Australia
"Challenges and Opportunities for Suzhou"
Xinsheng ZHANG, former Mayor, Suzhou

1999

"Rural Development in China"
Mai LU, Development Research Center
"China's Political Reform"
Zhiyuan CUI, MIT

2000

"Chinese Stock Market's Reshuffling"
Guangshao TU, China Securities Regulatory Commission
"China's Administrative Law"
Hanhua ZHOU, Academy of Social Science

2001

"Return of State-owned Banks"
Yi WANG, China Development Bank
"American Political System"
Xiaobo LU, Columbia University

2002

"China's Financial Stability and Policy after Its Entry to the WTO"
Haizhou HUANG, IMF
"Sino-US Relations after President Bush's Recent Visit to China"
Minxin PEI, Carnegie Endowment for International Peace
"The Economic Integration of Hong Kong and The Pearl River Delta"
Wenhui ZHU, Hong Kong Polytechnic University
"How to deal with the 70% of Chinese population - Changes of rural organization and farmers' life in China since 1949"
Shukai ZHAO, Development Research Center of the State Council, China

2002 Operating Expenses

Fourth Annual Meeting (for 70 people):	\$11,972.66
Web Maintenance/Development:	455.68
Teaching Trip reimbursement	8,750.00
Miscellaneous:	475.21
Total:	\$ 21,653.55

Projected 2003 Operating Budget

Fifth Annual Meeting (for 70 people):	\$ 15,000
Cooperative Projects:	1,500
Web Maintenance/Development:	1,500
Publication of the <i>Perspectives</i>	1,500
Operating Expenses:	500
Total:	\$20,000

2002 General Receipts

Donations:	\$ 14,865.35
Membership/Retreat Fee:	5,860.00
Interest Income:	882.68
Total:	\$ 21,608.03

Contribution and Membership

OYCF is a not-for-profit organization and has obtained the tax exemption status from the Internal Revenue Service. Contributions to OYCF are tax deductible under Section 501(c)(3) of the Internal Revenue Code. Contributions to OYCF will be acknowledged at its annual retreat as well as in its annual report and other publications. OYCF also welcomes aspiring young Chinese to join the organization. The following is the contribution and membership schedule:

\$10,000 or above:	benefactor
\$5,000:	major donor
\$2,000 – 2,500:	donor
\$1,000:	sponsor
\$500:	patron
\$300:	institutional member
\$100:	contributor
\$25:	professional member
\$15:	student member

Acknowledgement

OYCF greatly acknowledges support from the following organizations and individuals during the year of 2001.

Benefactor

The Ford Foundation

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Po Sit
Zack Liu & Li Jianxing
Jun He Law Firm
Jiping Zhang and Jie Lan
Junling Ma

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Lawrence Lau
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Contributors

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Qian, Xiaodong Yi, Jing He, Peter Kuo,
William Ming Sing Lee, Qi Li, Yongjun
Ni, Hua Sheng, Tingting Shi, Su Sun,
Charles Wang, Gregory Wang, , Min Zeng,
Amy Zhang, Yihong Zhang, Shihao Zhuo

Contribution Form

Contributions to OYCF are tax deductible under Section 501(c)(3) of the Internal Revenue Code.

Name: _____

Date: _____

Address: _____

Telephone: _____

Email: _____

Contribution towards OYCF's *general* budget:

- \$15 \$25 \$100 \$300
 \$500 \$1,000 \$2,500 \$5,000
 \$10,000 Other Amount: _____

Contribution towards a *specific* budget item(s)
(see next page):

Please specify the budget item(s):

- \$100 \$300 \$500 \$1,000
 \$2,500 \$5,000
 Any Other Amount: _____

Method of Payment:

- check money order

Contributions should be made out to:

Overseas Young Chinese Forum

And sent to:

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